

# Financial Report of Stichting Kunst Zonder Grenzen - Year 2025

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## 1. Executive Summary

The year 2025 was a period of operational consolidation and institutional strengthening for SKZG. Following the significant growth of 2024, the foundation focused on resource optimization and financial transparency.

Resource optimization was achieved through the implementation of teacher training and reading assessment systems. With this, the foundation will have the capacity to evaluate the educational progress of the children enrolled in its projects. The book collection was expanded to nearly one thousand (1,000) books. A major achievement was increasing the number of children in the program, growing to 300 children compared to 30 the previous year.

In terms of financial transparency, an analysis was conducted dating back to 2022, revealing minor inconsistencies. The final balance for 2024 was €639, instead of €849 as reported. This led to a review of administrative processes to automate the administration and ensure no details are omitted in the future.

Finally, for the upcoming year, the foundation projects maintaining the number of children enrolled in the program, implementing an automated book-lending system, opening communal mini-libraries, and delivering books directly to the homes of more children.

### 1.1. Corrections from Previous Years

Some minor errors were made in the accounts since 2022, primarily due to omitting the balances and expenses of the PayPal account, ING fees, typographical errors in certain amounts, and failing to carry over inconsistencies from one year to the next.

Administrative processes have been optimized to allow for the automatic reconciliation of accounts, replacing the manual process.

The following table shows the reported balances, a summary of the discrepancies, and the actual final balance that should have been stated:

Year	Final Balance Reported	Reasons for Discrepancy	Discrepancy (EUR)	Final Balance Corrected
2022	€ 95	Paypal balance and ING costs not included	€ -10	€ 85
2023	€ 506	Missing donation, typos, and initial Paypal Balance	€ 62	€ 568
2024	€ 849	Paypal account expenses for the website and typos	€ -210	€ 639

## 1.2. Activity Statement

Due to the aforementioned errors, no comparison with the previous year will be provided.

Measures have been taken, and a standardized report template has been designed to provide these comparisons starting in 2026.

Activity Statement	Amount
<b>1. Balance from 2024</b>	€ 639
Paypal	€ 343
ING	€ 297
<b>2. Revenue</b>	€ 3,074
Donations	€ 3,074
Grants	
Fundraising Events	
Other Contributions	
<b>3. Expenses</b>	€ -2,469
<b>3.1 Program Expenses</b>	€ -1,871
Program	€ -1,101
Sponsorship	€ -770
<b>3.2 Administrative Expenses</b>	€ -298
Salaries and Benefits	
Office Supplies	€ -43
Rent and Utilities	
Insurance	
Professional Fees/ Legal, Accounting, etc	
Depreciation	
Transportation Costs	€ -255
Other Administrative costs	
<b>3.3 Bank and Platform fees</b>	€ -258
Bank fees (ING)	€ -276
Paypal fees	€ -30
Web page (Digital Ocean) & Social Media	€ 48
<b>3.4 Fundraising Expenses</b>	€ -42
Marketing and Promotions	
Donorbox fees	€ -12
Stripe fees	€ -30
Fundraising Fees	
<b>4. Net Income</b>	€ 605
Total Revenue (Sum of all Revenue items)	€ 3,074
Total Expenses (Sum of all Expenses)	€ -2,469
Net Income (Total Revenue - Total Expenses)	€ 605
End Balance 2025 (Net Income + Balance from 2024)	€ 1,244

### 1.3. Cash Flow

	Income	Expenses
2024	€ 639	
Donations	€ 3,074	
Expenses		€ -2,469
Sub-Total	€ 3,713	€ -2,469
Balance		€ 1,244

## 2. Financial Overview

### 2.1. Revenue Analysis

Total revenue for 2025 was €3,074, coming exclusively from individual donations.

While this represents a decrease compared to the record fundraising year of 2024 (€6,106), the focus in 2025 shifted to steady community support, rather than conducting large-scale events. That is, 2025 revenue was driven by constant individual contributions.

The Foundation's energy was focused on operational expansion in Venezuela, which led to not holding fundraising events in 2025.

### 2.2. Expense Analysis

Total expenses for 2025 were €2,469. This represents a more austere and focused spending model compared to 2024 (€5,820).

**Program Expenses (€1,871):** This remains the foundation's largest investment. Expenses in 2024 were dominated by the Executive Director's travel to oversee the program and establish the priorities to follow in 2025. It is for this reason that 2025 funds were used for physical infrastructure (new metal shelving and Internet) and pedagogical training for local volunteers. The sponsorship program continued with an investment of €770.

**Administrative Expenses (€298):** These costs were reduced compared to last year (€382). All individuals who work for the foundation, do so on a voluntary basis. Therefore, the main contributors were transportation costs (€255, transporting books donated to the foundation) and office supplies (€43).

**Bank and Platform Fees (€258):** Bank fees (ING) and PayPal costs were a significant part of the budget. Starting this year, Digital Ocean (website) and social media costs are included, which, due to past administrative errors, had not been reported. With this administrative review, excessive expenses paid to Digital Ocean in 2024 were also successfully recovered. These platforms help us maintain our digital presence.

**Fundraising Expenses (€42):** Due to prioritizing the optimization of operations in Venezuela, no events were held this year. Starting this year, we are reporting the costs of the platforms that help us raise donations (Donorbox and Stripe).

## 2.3. Net Income and Financial Sustainability

The strategic adjustment of the foundation's focus, prioritizing the strengthening of reading foundations as well as the main pedagogical weaknesses detected, allowed for a reduction in operational costs in Venezuela.

The foundation closed the year 2025 with a Net Income of €605. When combined with the corrected remaining balance from 2024 of €639, the foundation begins the new fiscal year with a total final balance of €1,244.

This result is aligned with the non-profit mission of the foundation, ensuring that received funds are directly directed to fulfill its objectives.

The financial performance of 2025 has placed the foundation in a stronger starting position for 2026, allowing the continuity of project execution without financial restrictions.

## 3. Cash Flow Overview

The positive cash balance (€1,244) guarantees that the foundation begins the year 2026 with the financial capacity to maintain active projects and continue the expansion of its educational programs.

## 4. Financial Controls and Compliances

During 2025, the foundation conducted a comprehensive internal review to correct accounting discrepancies from the 2022–2024 period. These errors, mainly related to unregistered PayPal balances and bank fees, have been fully rectified, establishing a transparent and accurate baseline of €639 for the start of the year.

To ensure future accuracy, SKZG has implemented a standardized reporting format and has strengthened the monitoring of digital platform fees (PayPal, Stripe, and Donorbox).

## 5. Future Outlook

For 2026, the foundation has established ambitious goals aimed at deepening the qualitative impact of its programs and modernizing its operational infrastructure:

**Consolidation of Beneficiaries:** The main objective for 2026 is to maintain a reach of 300 children. This strategic decision prioritizes program quality over quantitative expansion, ensuring that each child receives the necessary pedagogical support and personalized follow-up for their reading development.

**Technological Innovation:** The foundation will implement an automated library lending system. This system, inspired by the Dutch public library model, will use ID and book scanning to automate loan records, manage return dates, and send automated email reminders, optimizing the management of the collection of nearly 1,000 books.

**Scalability of Impact:** Based on a successful pilot project where 20 children requested nearly 300 stories in just two months, the project aims to double or triple that impact by 2026. The foundation's commitment is to continue creating

inclusive, innovative, and accessible reading spaces that lay the groundwork for a future with greater opportunities.

## 6. Activities and Achievements

Since the inception of the projects in 2022, the Foundation's vision has been to create a bridge between Dutch and Hispanic cultures, fostering reading comprehension in Spanish through shared experiences of discussion and reading comprehension.

However, following the pilot phase, it is observed that while the project was successful in terms of participation and impact, there was a significant pedagogical challenge: children—even up to 13 years old—still lacked basic literacy skills and remained at a syllabic reading level. This situation required a greater commitment to individualized guidance, significantly increasing the time and resources needed to achieve the stated educational goals.

In response to this reality, the focus has been strategically adjusted, prioritizing the strengthening of reading foundations and the main pedagogical weaknesses detected, to achieve the final objective of uniting both cultures through a shared love for reading.

### 6.1. Achievements

Thanks to the valuable support of donors and volunteers, major milestones were achieved in 2025 that strengthened the impact of the Foundation's educational work:

- One of the most significant advancements was the expansion of the program's reach: moving from serving 30 children to impacting 300, multiplying tenfold the capacity to foster a love for reading and comprehension.
- The main library was renovated, incorporating Wi-Fi connectivity and new metal shelving, which allowed the collection to expand significantly to nearly 1,000 books available to the children.
- Teachers and volunteers were also trained, equipping them with effective pedagogical tools to encourage an interest in reading and properly support students during their learning process.
- To ensure continuous progress tracking, a reading assessment system was implemented which makes it possible to evaluate the children three times a year. This process allows for detailed monitoring of each child's development and provides personalized daily support until they gain confidence and become independent readers.
- The motivation system has also been key: every achievement reached by students translates into recognition, opportunities, and rewards that encourage consistency in reading.
- Another important milestone was expanding access to books by bringing them directly to the children's homes, thereby promoting reading within the family environment as well.

- Throughout the year, financial literacy workshops, recreational activities, and dynamic learning spaces were also introduced, allowing children to enjoy themselves while acquiring new knowledge.

These achievements allow SKZG to close the year 2025 with pride and gratitude, reaffirming the foundation's conviction that, through education, the foundations for a future with greater opportunities are being laid.

The Foundation reiterates its gratitude to all donors and volunteers, confident that their support is being used effectively to strengthen the education of Venezuelan children.



# STRENGTHENING LITERACY: Projects in Review



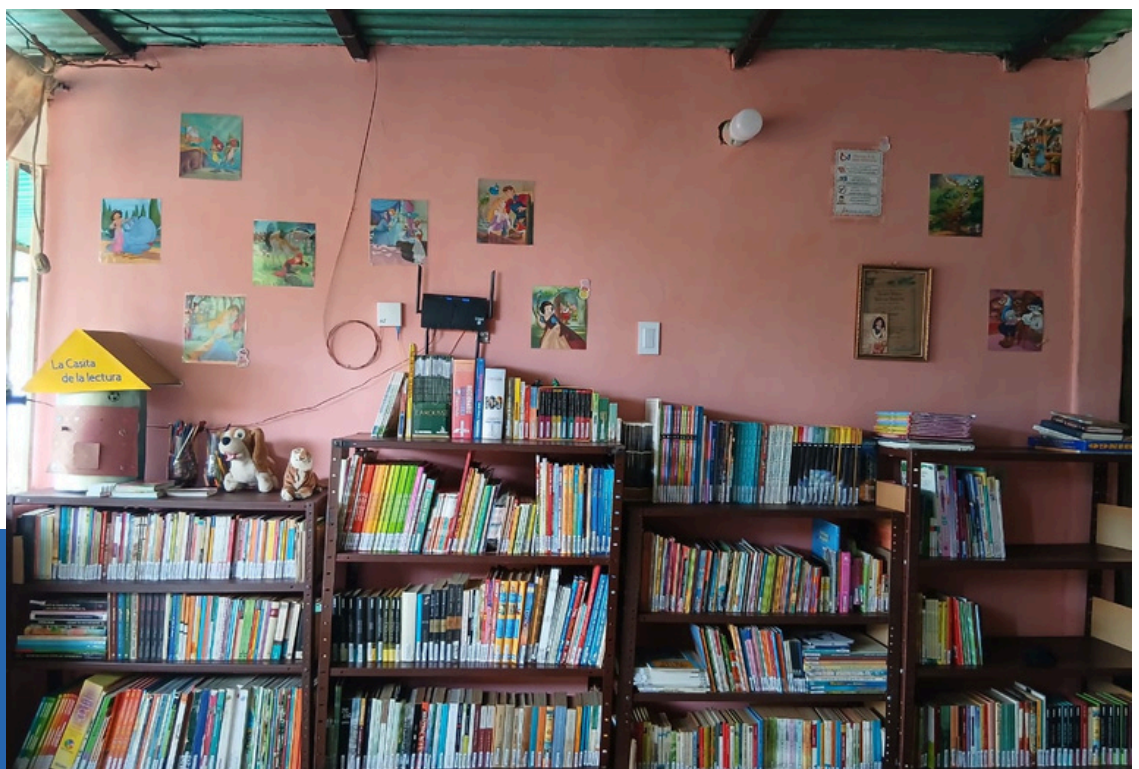
# There is strength in unity:



# Project "Hoy me visto con libro"

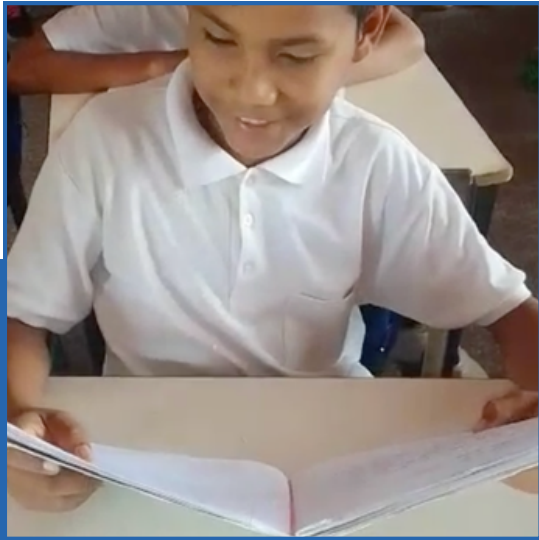


## Inspiring Spaces



# Teacher orientation





## Reading Assessment

Personalized  
attention  
and daily  
support



## School supplies fundraising drive



# Project "Hoy un libro camina por mi"





## Finance workshops

## Motivation and recognition





This year was a collective tapestry: hands that donated, voices that inspired, and hearts that gave themselves without reserve. We deeply thank every individual, organization, and ally who made this story possible. To our donors, for trusting in our mission and sustaining it with generosity; to the volunteers and program leaders, for giving their time, talent, and creativity; and to all the collaborators who contributed ideas, materials, and constant guidance. Your commitment allowed reading to flourish in a small rural town in Venezuela, transforming every gesture into real opportunities for boys and girls to open pathways of imagination, learning, and confidence. Thank you for walking alongside us, for believing that education transforms lives, and for sowing, together with this project, a brighter and more dignified future for Venezuelan families. Your contributions not only made every achievement possible: they also reminded us that solidarity remains a living and transforming force.