

Stichting Kunst Zonder Grenzen Financial Report – Year 2024

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1. Executive Summary:

The year 2024 was a landmark period for SKZG, demonstrating significant revenue growth through successful fundraising initiatives. With a 121% increase in total income compared to 2023, the foundation was able to reinvest these funds into its core mission, particularly in running the "Hoy me visto con un libro" project in Venezuela. Additionally, strategic partnerships were initiated to ensure long-term financial sustainability.

1.1 Activity Statement

| Activity Statement | Unrestricted | Temporarily restricted | Total | Prior Year | % |
|--|--------------|------------------------|-------------|-------------|-------|
| I. Revenue | € 4.635,98 | € 1.470,00 | € 6.105,98 | € 2.758,09 | 121% |
| 1.1 Donations and Contributions | € 4.535,98 | € 1.470,00 | € 6.005,98 | € 2.758,09 | 118% |
| Individual Donations | € 2.494,98 | € 1.470,00 | € 3.964,98 | € 2.758,09 | 44% |
| Corporate Donations | € 150,00 | € 0,00 | € 150,00 | € 0,00 | |
| Grants | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| Fundraising Events | € 1.891,00 | € 0,00 | € 1.891,00 | € 0,00 | |
| Other Contributions | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| 1.2 Program Income | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| Revenue from Activities directly related to the Foundation's Mission | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| 1.3 Investment Income | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| Interest Income | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| Dividends | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| 1.4 Other Income | € 100,00 | € 0,00 | € 100,00 | € 0,00 | |
| Miscellaneous Income sources | € 100,00 | € 0,00 | € 100,00 | € 0,00 | |
| II. Expenses | € -4.349,78 | € -1.470,00 | € -5.819,78 | € -2.269,69 | 156% |
| 2.1 Program Expenses | € -2.448,26 | € -1.470,00 | € -3.918,26 | € -1.878,08 | 109% |
| "Hoy me visto con un libro" | € -2.448,26 | € 0,00 | € -2.448,26 | € -1.299,13 | 88% |
| "Hoy un libro camina por mi" | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| Sponsorship | € 0,00 | € -1.470,00 | € -1.470,00 | € -578,95 | 154% |
| ... | | | € 0,00 | € 0,00 | |
| 2.2 Administrative Expenses | € -381,56 | € 0,00 | € -381,56 | € -265,30 | 44% |
| Salaries and Benefits | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| Office Supplies | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| Rent and Utilities | € 0,00 | € 0,00 | € 0,00 | € -6,47 | -100% |
| Insurance | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| Professional Fees (Legal, Accounting, etc.) | € 0,00 | € 0,00 | € 0,00 | € -258,83 | -100% |
| Depreciation | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| Other Administrative Costs | € -381,56 | € 0,00 | € -381,56 | € 0,00 | |
| 2.3 Fundraising Expenses | € -1.519,96 | € 0,00 | € -1.519,96 | € -126,31 | 1103% |
| Costs related to organizing fundraising events and campaigns | € 0,00 | € 0,00 | € 0,00 | € -70,93 | -100% |
| Marketing and Promotion | € 0,00 | € 0,00 | € 0,00 | € -55,38 | -100% |
| Event Costs | € -1.519,96 | € 0,00 | € -1.519,96 | € 0,00 | |
| Fundraising Fees | € 0,00 | € 0,00 | € 0,00 | € 0,00 | |
| III. Net Income (or Net Loss) | Unrestricted | Temporarily restricted | Total | Total | |
| Total Revenue (Sum of all Revenue items) | € 4.635,98 | € 1.470,00 | € 6.105,98 | € 2.758,09 | 121% |
| Total Expenses (Sum of all Expense items) | € -4.349,78 | € -1.470,00 | € -5.819,78 | € -2.269,69 | 156% |
| Net Income (Total Revenue - Total Expenses) | € 286,20 | € 0,00 | € 286,20 | € 488,40 | -41% |

1.2 Cashflow

| | Income | Expenses |
|--------------------------|----------------|----------------|
| 2024 | € 563 | |
| Paypal | € 386 | |
| Expenses | | € 5.820 |
| Unique donations | € 4.052 | |
| Monthly Donations | € 1.668 | |
| Donations | € 6.105,98 | |
| Sub-total | € 6.669 | € 5.820 |
| Total | | € 849 |

2. Financial Overview

2.1 Revenue Analysis

Total revenue for 2024 amounted to €6,105.98, reflecting an increase of 121% compared to 2023 (€2,758.09). The main drivers of this growth were:

- **Fundraising Events:** The foundation organized two major events:
 - A children's party in The Hague, featuring food sales, activities such as a bouncing castle, piñatas, face painting, and storytelling. (See Appendix)
 - A dance workshop with Salsa and Zumba instructors, live music, and food. (See Appendix)
- **Corporate Sponsorship:** A new partnership was formed with **Latin Foods**, which contributed a corporate donation to one of the events.
- **Raffle for Karol G Concert Tickets:** Tickets were received as a donation and raffled to raise additional funds.
- **GoFundMe Campaign:** A targeted social media and word-of-mouth campaign helped raise funds to support the foundation's projects. (See Appendix)

2.2 Expense Analysis

Total expenses for 2024 reached **€5,819.78**, a **156% increase** from the previous year (€2,269.69). Key contributors to this rise include:

Program Expenses (€3,918.26; +109%)

- **Sponsorship Program:** The foundation supported a full year of sponsorship for a child's education (€1,470.00).
- **Hoy me visto con un libro:** The CEO traveled to Venezuela to personally oversee the program for four months, covering travel, accommodation, and operational costs (€2,448.26). This approach, while initially expensive, resulted in cost savings by eliminating the need for external staff.

Administrative Expenses (€381.56; +44%)

- **Bank Fees:** The organization incurred **€334.07** in banking costs.
- **Storage Expenses:** An end-of-year cost was incurred to relocate boxes of clothing and toys to a new storage facility while gathering funds for shipping to Venezuela.

Fundraising Expenses (€1,519.96; +1103%)

- Direct costs associated with organizing fundraising events.
- No additional marketing and promotion expenses, as efforts were entirely digital, eliminating printing costs.

2.3 Net Income and Financial Sustainability

While the initial Activity Statement showed a net income, a final review confirms that the foundation effectively **broke even** in 2024. This outcome aligns with the foundation's nonprofit mission, ensuring that all funds received were directed towards fulfilling its objectives.

The financial performance of 2024 has placed the foundation in a **stronger starting position for 2025**, allowing for continued project execution without financial constraints.

3. Cash Flow Overview

- Total cash inflow: €6,669
- Total cash outflow: €5,820
- Closing balance: €849

The positive cash balance ensures that the foundation starts 2025 with the financial capability to maintain active projects.

4. Financial Controls and Compliance

- No changes were made to financial governance compared to 2023.
- All expenses were backed by receipts and recorded in the foundation's bank account.
- The foundation remained compliant with Dutch tax regulations and had no VAT obligations.

5. Future Outlook

- The foundation aims to expand its corporate sponsorship network, building on the success of the Latin Foods partnership.
- Continued focus on fundraising events as a sustainable revenue source.
- Maintain financial transparency and ensure funds are efficiently allocated to mission-driven projects.

6. Activities and Accomplishments

6.1 Primary Goal Achievement

In 2024, the foundation's primary goal was to execute the "Hoy me visto con un libro" project in Venezuela. This was successfully achieved, with the CEO traveling to Venezuela for four months to oversee operations, coordinate activities, and strengthen relationships with key partners, including Banco del Libro. This hands-on approach ensured effective implementation and optimized resource allocation.

6.2 Secondary Goal Achievement

Another key objective for 2024 was to establish new fundraising methods and partnerships. This was accomplished through two large-scale fundraising events, the establishment of a corporate partnership with Latin Foods, and an effective GoFundMe campaign. These initiatives contributed to increased financial stability and allowed the foundation to expand its reach and impact.

6.3 Accomplishments

- Successfully secured a corporate sponsorship from Latin Foods.
- Expanded fundraising efforts through event-based revenue generation.
- Increased engagement through social media campaigns and word-of-mouth promotion.
- Strengthened organizational presence in Venezuela through on-the-ground project execution.

6.4 Partnerships

- Slack – Free annual subscription for all foundation members.
- Canva – Free annual subscription for design resources.
- Google Workspace – Free unlimited subscription for nonprofit operations.
- WordPress – Free annual subscription with access to Elementor plug-in.
- Digital Ocean – Annual funding for servers and storage.
- Terre des Hommes – Continued partnership for office use and small events.



OUR SUPPORTING SPONSORS



STICHTING KUNST
ZONDER GRENZEN



¡Participa y transforma el futuro de
los niños en Latinoamérica!

Apoía a un niño en Latinoamérica y



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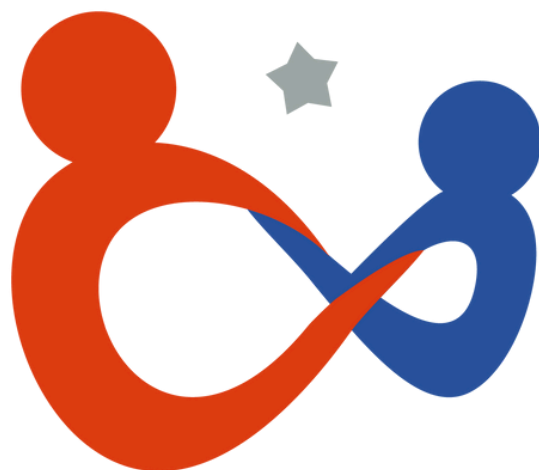
Dear Sponsors,

We extend our heartfelt gratitude to all the companies and businesses that support us. Your generosity and commitment make a significant difference in our efforts to foster a love of reading in vulnerable children in Latin America.

Thank you for standing with us and making a positive impact.



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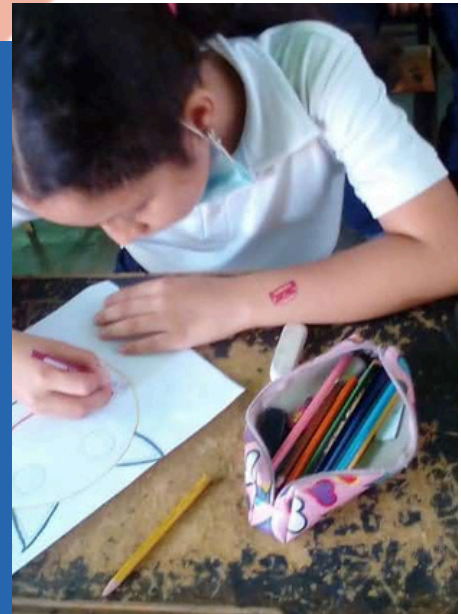
KZG Foundation



**These are some of the children who have
discovered the magic of reading
thanks to your support.**



Each book opens a new world for them









STICHTING KUNST
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Super readers Arelis Rondon

"I dedicate my presentation to the KZG foundation. Thanks to you, I made it to 6th grade and I can read now. Studying is much easier."

We are going to Venezuela!

To make an impact on 120 children with our educational projects. Thank you for your support!





Campaign number



Sponsor a child!

Will you join us?





iVisit our website!

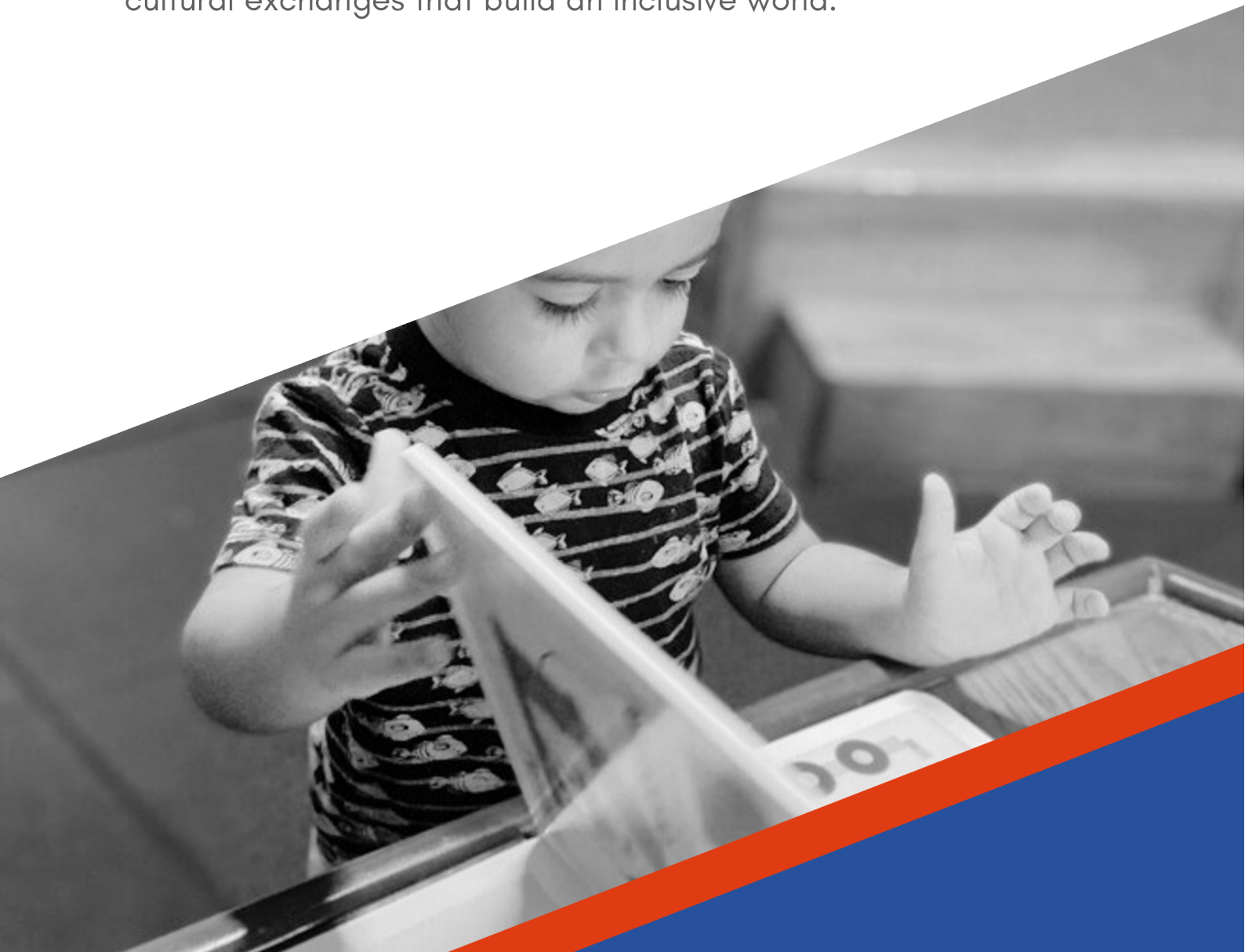


KZG Foundation
Kunst Zonder Grenzen

Our Foundation

We strengthen education through cultural exchange

We are an educational foundation committed to strengthening the autonomy, confidence, and love for learning of Spanish-speaking children, adolescents, and young people from Latin America and Europe through cultural exchanges that build an inclusive world.



Our Foundation

KZG Foundation is registered in the Netherlands and Holds the ANBI status, ensuring transparency and efficiency in our resources. We operate in Latin America, driving innovative educational and cultural projects connecting vulnerable children with Spanish-speaking European communities, expanding opportunities, and fostering meaningful cultural exchanges.

Our vision

To be an innovative organization and make education accessible to more children internationally while supporting vulnerable children, sustainability, and cultural exchange in Latin America and Europe.

Our mission

To inspire and empower Spanish-speaking children, promote a culture of reading rooted in love, and contribute to the development of a more equitable and just society.

Be part of this transformative mission and leave a lasting impact on the lives of these children.

Our Projects

Get to know and support **our projects**

- ◆ Hoy me visto con un libro
- ◆ Hoy un libro camina por mí



Our Projects

✦ Hoy me visto con un libro

We strengthen the reading skills of boys and girls in Venezuela through guided readings, enhancing academic and emotional abilities to achieve reading autonomy.



How do we do it?

Four (4) months of cultural exchanges (peer learning) between Latin American and European boys and girls who wish to strengthen the Spanish language.

Reading 80 stories, ranging from 30 to 300 words.

Motivating active reading through a points exchange system for educational resources and recycled clothing.

◆ Hoy un libro camina por mí

We bring children's stories closer to all residents of a region in Venezuela through the installation of mini-libraries, home delivery of stories, and storytelling sessions.



How do we do it?

- Through a permanent social program that installs and maintains community mini-libraries.
- Delivering stories by bicycle, bringing books to the doorsteps of avid readers to cultivate reading autonomy.
- Conducting storytelling sessions in schools and public places that positively impact the community.



Our Impact

Making a difference. What we have achieved:

96%

increase in reading
autonomy

66%

increase in
completion rate

29

children increased their
reading autonomy

+800

stories collected for the
Latin community

575

stories read
autonomously

20

Laptops donated for
educational projects

+350

boys and girls
benefited from the
points exchange

4

installed communal
mini-libraries

A black and white photograph of a young girl with dark hair, wearing a white face mask with a patterned design. She is sitting on the ground and reading an open book. She is wearing a white t-shirt with a cartoon character on it. The background shows a simple outdoor setting with a concrete wall and some metal structures.

Our Partnerships

**Together, let's tell stories
that change lives and
erase borders.**

You can help 120 children and young people from Venezuela and the Netherlands strengthen their autonomy through reading in 2024.

With your support, in addition to implementing the method for cultivating a love of reading, the Super Readers will receive a medical examination, 10 items of clothing, and a daily breakfast during the four months of the project.

***Did you know that more than 60% of
Venezuelan children have dropped out of
school due to lack of economic resources?***

**Let's change these
statistics!**

Our Partnerships

Meet **our** allies




Join this initiative!

Alliances that matter: **your company wins, children win too**

★ What your company gains by donating

- Obtain tax benefits and savings through corporate donations.
- Boost employee morale and commitment.
- Improve corporate identity with meaningful contributions.
- Expand marketing opportunities by highlighting actions of social responsibility.
- Positively transform the local community and beyond.

★ What children gain

- Improvement in reading comprehension.
 - Expand horizons and curiosity towards other cultures.
 - Increase confidence and autonomy in children to achieve goals and provide them with security.
 - Access to educational resources.
 - Foster a love for learning.
- 

How can I support Super Readers?

Transform lives!

Help us build a more inclusive and understanding world for our children.

Donate here!



➤ Through our website, you can:

- Make a one-time contribution to give happiness and support
- Make monthly contributions to:
 - Provide breakfast for the readers
 - Sponsor the education of a reader
 - Sponsor mini-libraries in communities

➤ Sponsor one of our projects



KZG Foundation

KUNST ZONDER GRENZEN

*"We believe education becomes a powerful tool
when we implement creative and interactive
content along with innovative methods"*

Follow us on":



Contact us



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